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Product Disclosure Statement
1st August 2018

RapidPay Product Disclosure Statement - Part 1

1st August 2018

Issued by Rapid Financial Services Solutions Pty Ltd
ABN 25 603 888 179
Australian Financial Services Licence No. 485573

Level 8, 207 Kent Street, Sydney NSW 2000

www.rapidpaylegal.com.au

Purpose of this Product Disclosure Statement

A Product Disclosure Statement (PDS) aims to provide you with enough information to help you decide whether the product will meet your needs. It also helps you to compare the product with others you may be considering.

This PDS is relevant for customers based in Australia only and provides information about the following RapidPay Services:

- RapidPay Receivables

Before deciding to acquire any of the RapidPay Services, You should read and consider all sections of this PDS comprising of:

- the RapidPay Product Disclosure Statement - Part 1; and
- the terms and conditions which govern your use of RapidPay Services (“**Terms**”) - Part 2

If you decide to acquire any of the RapidPay Services, you should keep this PDS and all documentation relating to RapidPay Services for future reference.

Any advice in this PDS has been prepared without considering your businesses’ objectives, financial situation or needs. Because of this, you should, before acquiring any of the RapidPay Services or acting on any advice in this PDS, consider whether RapidPay Services or the advice is appropriate to your businesses’ objectives, financial situation and needs.

To assist you in understanding this PDS, the definition of some words is provided in the Glossary section of the Terms on page 39 of this PDS.

The information in this PDS may change from time to time and is up to date as at the date stated on the cover. If we update the information in this PDS and that updated information is not materially adverse information, we will make that updated information available to you as outlined within section 3.12 of this PDS.

About RapidPay

RapidPay Services are a range of services offered by Rapid Financial Services Solutions Pty Ltd ABN 25 603 888 179 that are designed to simplify common legal profession processes – all from the security of your Approved Partner product. RapidPay Services currently include:

- RapidPay Receivables

Rapid Financial Services Solutions Pty Ltd holds an Australian Financial Services Licence (AFSL No. 485573). Under this licence RapidPay is authorised to:

- provide general financial product advice for:
 - basic deposit products; and
 - non-cash payment products and
- deal in a financial product by:
 - issuing, applying for, acquiring, varying, or disposing of non-cash payment products, and
 - applying for, acquiring, varying, or disposing of basic deposit products and non-cash payment products on behalf of another person.

RapidPay Receivables

The RapidPay Service provides you with the ability to receive payments for your invoices and / or anticipated trust deposit through any one of the following payment channels:

- BPAY® using phone or internet banking (from cheque or savings accounts).
- MasterCard, VISA, American Express, UnionPay or JCB via an automated internet payment system that is personalised for your business.
- Electronic Funds Transfer (EFT); a direct transfer of money from your client’s banking system to you.
- Instalment Plans, which offers your customers a recurring direct debit payment option whereby, you can specify how much and how often you would like to receive payments.
- Pay by the Month, enables your clients (who hold an Australian Business Number) to enter into a 3rd party agreement to pay their debts to you over 12 monthly payments; with the 3rd party paying the full invoice amount

The Service uses the invoicing features that are already included in your Approved Partner’s Product.

Payments made by your customers, using any of the payment channels, will be deposited into your nominated bank accounts as cleared funds after three business days. Each business day the details of all payments made by your customer using any of the payment channels will be available to you via your Approved Partner Product. This information can be used to both automatically or manually update your accounting records and generate the relevant receipts.

Further details of the conditions of use are contained in the Terms.

Features at a glance

Significant benefits	Keeping you informed
Offers your customers several convenient payment channels for paying your invoices and/or anticipated trust deposits	Each time a payment is made using BPAY, MasterCard, VISA, American Express, UnionPay or JCB you will receive an email from RapidPay advising you of the amount paid, which account it will settle to and the matter it relates to.
Ability to reduce your payment processing time and costs as customer payment details can be automatically uploaded via your Approved Partner Product	Each business day you can access reports within your Approved Partner Product to determine which payments have been made using the RapidPay Service
A convenient means of electronically receiving daily updates of bank account balance and transaction details for one or more nominated accounts using your Approved Partner Product. Stored bank account transaction details can be used for automated reconciliation against general ledger records in your Approved Partner Product	By accessing Bank Data via your Approved Partner Product your bank account statement information for all the bank business days since last connection will be automatically downloaded

Significant risks
<p>Security - Unless you take adequate security precautions, it could be possible for an unauthorised party to gain access to the RapidPay Services you use and view your information. You should reduce this risk by taking appropriate steps to protect access and authorisation passwords.</p> <p>Systems - Use of any or all services could be disrupted if systems failure occurs due to technology employed by either RapidPay or an Approved Partner Product. This could potentially result in risks to you and your business, such as: -</p> <ul style="list-style-type: none"> • delayed depositing of payments made by customers into your business bank account which could impact your available cash flow, and/or • delayed receipt of bank statement information could result in any scheduled bank statement reconciliation not being possible on a particular day.

What are the costs?

Payment Type	Cost (GST Exclusive)	Surcharge option	Frequency
Establishment Fee	\$0.00	No	One off
BPAY transaction fee	\$1.85	No	Per transaction
EFT transaction fee	\$1.85	No	Per receipt
Pay by the Month fee	\$1.85	No	Per receipt
Instalment Plan fee	\$1.85	No	Per receipt
Credit Card transaction fee	\$1.85	No	Per transaction
Visa merchant fee	1.85%	Yes	Per transaction
MasterCard merchant fee	1.85%	Yes	Per transaction
American Express merchant fee	1.85%	Yes	Per transaction
UnionPay merchant fee	3.00%	Yes	Per transaction
JCB Merchant fee	1.85%	Yes	Per transaction
Chargeback processing fee	\$33.00	No	Per transaction
Dishonour Fee	\$5.00	No	Per transaction
Instalment Plan establishment fee	\$30.00	Yes	Per Plan
Bank Data	\$0.00	No	Monthly

Monthly Billing Process

At the beginning of each month, RapidPay will debit your nominated fees account for all fees payable for the previous calendar month. RapidPay will send you a monthly statement providing a breakdown of the fees that have been charged.

RapidPay will pay the Payments Processor (if any) any fees which may be due to them.

Customer Payment Fee (Surcharge)

You may elect to have 100% of the merchant fee applicable to Visa, MasterCard, American Express, UnionPay and JCB paid by your client or yourself.

You may also elect to split the merchant fee with your customer as follows:

- 70% payable by you; 30% payable by your client;
- 50% payable by you; 50% payable by your client; or
- 30% payable by you; 70% payable by your client.

(Note: split surcharge amounts are rounded to the nearest cent)

The applicable merchant fee will be surcharged to your customer at the time the Credit Card payment is made, using RapidPay. Your customer will be advised of the surcharge amount prior to completion of the payment.

Chargebacks / Claim Liability

A Chargeback is where the cardholder (or the bank) raises a dispute and claim for the return of funds in connection with a transaction made on behalf of your business. If the dispute is resolved in favour of the cardholder, the transaction is charged back (debited) to your account, You may also be charged a Chargeback Processing Fee as detailed above, for each Credit Card transaction made using the RapidPay Credit Card payment channel, which is subsequently reversed following investigation of a Chargeback request from the cardholder.

Authorisation of a payment by the card issuer or card holder's financial institution does not eliminate the risk of Chargebacks.

Authorisation merely indicates that the account number is valid, the Card used has not been reported lost or stolen and the account has sufficient funds available to cover the transaction amount at the time the authorisation is obtained.

Authorisation and the subsequent processing of the payment by RapidPay, does NOT confirm that the person providing the card number is the legitimate cardholder. The risk remains that the customer providing the credit card number has either stolen or improperly obtained the card.

At all times, the onus is on you to verify your customer is the genuine cardholder and have sufficient fraud checking systems in place with regards to online payments made using RapidPay. This applies to all merchants irrespective of the method by which Credit Card payments are accepted.

Enquiries

If you have any questions regarding the information contained in this PDS, or any other general enquiries in relation to the RapidPay Services, please contact the RapidPay support team by email at support@rapidpay.com.au or by phone on 1800 487 749 between 9.00am and 5.00pm (AEST) Monday to Friday.

If you would like to be sent a paper copy of this PDS, or any updates, please contact us using either the email address or telephone number shown above.

Fee Variations

Please note that certain fees and charges can vary or may be waived from time to time, as a result of special offers by RapidPay, or otherwise in accordance with the Terms. Any such variations or waivers will be published on the RapidPay website.

Remuneration or other benefits received by RapidPay staff

RapidPay staff are salaried employees and do not receive any proportion of fees or commissions paid to RapidPay in connection with any of the RapidPay Services referred to in this PDS.

Staff members may be entitled to receive additional monetary or non-monetary rewards resulting from programs run by RapidPay. Additional monetary benefits or rewards may include a quarterly bonus, the level of which may depend on the overall performance of both RapidPay and the staff member. Non-monetary rewards may include things such as film tickets or gift vouchers.

Other remuneration received by RapidPay

As part of its Services, RapidPay has entered into agreements with third parties to provide certain services. Under these agreements, some of these third parties may pay RapidPay.

How do we protect the information you give us?

At RapidPay, the privacy of your personal information is important to us. All personal information collected will be handled in accordance with our Privacy Policy. Our Privacy Policy details how we comply with the

requirements of the Privacy Act in the handling of your personal information and is available from our website www.rapidpaylegal.com.au.

What to do if you have a concern?

Contacting Us

You should contact us immediately if you suspect an error has occurred in a transaction or if you experience any other problems concerning the use of the RapidPay Services. You should do this by contacting the RapidPay support team by email at support@rapidpay.com.au or by phone on 1800 487 749 between 9.00am and 5.00pm (AEST) Monday to Friday.

What we will do

We will promptly investigate your concern and decide what course of action should be taken. We will seek to resolve your concern immediately, however if that is not possible, we will aim to resolve it within 5 business days. If this is not possible, we will keep you informed of progress and how long it is expected to take to resolve.

If you are not satisfied with our response?

If you are not satisfied with the response we give you to resolve your concern, you have the option of contacting the Financial Ombudsman Service (FOS) Australia, of which RapidPay is a member.

You can contact FOS by visiting their website www.fos.org.au; calling 1800 367 287 (free call), or by writing to: Financial Ombudsman Service, GPO Box 3 Melbourne VIC 3001.

Rapid Pay Terms – Part 2

This Part 2 are divided into the following sections:

- **SECTION A**- Terms and Conditions that apply to all RapidPay Services;
- **SECTION B** - Terms and Conditions that apply to specific Products; and
- **SECTION C** - Direct Debit Request Service Agreement.

SECTION A

1. Introduction

- 1.1. Your application for and ongoing use of the RapidPay Service is subject to the terms and conditions contained in this Part 2, as well as otherwise prescribed in Part 1 of the PDS. These terms and conditions form a legally binding Agreement between you and Rapid Pay (“**Agreement**” or “**Terms**”). Under this Agreement, you also must comply with and any manuals or guides we provide to you from time to time on behalf of our Payment Processor in accordance with their terms
- 1.2. By completing the Application, you offer to enter into an agreement with us on the terms of that Application and this Agreement.
- 1.3. We will accept that offer by providing you with a Letter of Approval
- 1.4. Your access to the RapidPay Services will continue until this Agreement is terminated.
- 1.5. For the duration of this Agreement, RapidPay grants you a non-exclusive, non-transferable and revocable licence to use the RapidPay Service on the Terms set forth in this Agreement.
- 1.6. Please note that each service within the RapidPay Service may require you to enter into a Direct Debit Request Service Agreement (“**DDRSA**”). If so, this legally binding Agreement will also encompass the consist of the DDRSA.

2. Changes to these Terms and Conditions

The Terms of this Agreement are subject to change from time to time to reflect changes in or requirements of the law or modifications or updates to the RapidPay Service. The current version is published at www.RapidPayLegal.com.au. RapidPay (in its sole discretion) will notify You if such change materially affects your rights under this Agreement. By continuing to use or access the Services after any revisions come into effect, You agree to be bound by the revised terms. Rapid Pay encourages You to check the RapidPay website on a regular basis regarding any amendments or updates to this PDS and/or these Terms.

3. Application

- 3.1. To be eligible to apply for and participate in RapidPay Services you must at the time of your application:
- 3.2. be the registered user of an Approved Partner Product;
- 3.3. hold a current practising certificate to be engaged in legal practice;
- 3.4. be approved by us to use each RapidPay Service for which you have applied;
- 3.5. have a valid Australian Business Number (ABN);
- 3.6. be registered for Goods and Services Tax (GST) purposes; and
- 3.7. pay any applicable Establishment fees to us.

To continue to participate in the Services you must maintain compliance with this clause.

- 3.8. A separate Application must be made in respect of each Business that you wish to participate in RapidPay Services, as an approval to participate in RapidPay Services can relate to only one Business.
- 3.9. You must nominate a contact person or persons authorised to provide instructions to RapidPay on your behalf relating to your use of any of the Services. You must name that person or persons and provide phone and email details for each of them. You acknowledge that:
 - 3.9.1. the contact person or persons nominated will be authorised to authorise RapidPay Adjustments and be provided with transaction details relating to your use of any of the Services; and
 - 3.9.2. RapidPay may publish the contact person or persons details as appropriate to enable Your clients to contact you directly should the need arise.
- 3.10. You become a user of the RapidPay Service only when you provide all required application information to us, pass our internal checks and checks of 3rd Parties, pass or meet any specific requirements of the RapidPay Service (which may be set out below in later sections or in the relevant Application) and we give you notice that you are approved as a user of that RapidPay Service.
- 3.11. You authorise, or you must procure any other person to authorise, us and any other necessary 3rd Parties to undertake all necessary credit reference and other checks, and you must provide or procure any other person to provide all information required of you related to your application to use any of the Services.
- 3.12. You can apply to use additional Services in RapidPay Services by filling out the appropriate documents. Any additional use will be subject to you fulfilling any additional checks, qualification criteria or requirements set by us, 3rd Parties or other persons in relation to the additional Services you nominate.
- 3.13. We will advise you whether your application to use any of the Services has been approved or declined, but we need not give reasons as to why an application is declined. We may set a minimum time before a new Application may be made.
- 3.14. No Fees in relation to the Service to which you are applying will be payable by you if your application for use of that Service is declined.

4. Trustees

- 4.1. This clause applies where you enter into this Agreement in the capacity as trustee of a trust.

- 4.2. You confirm that each of the following statements is correct:
- 4.2.1. the trust is validly formed. Any relevant trust document is valid and complies with all applicable laws;
 - 4.2.2. any copy of the trust document given to RapidPay is a true and complete copy and discloses everything about the trust;
 - 4.2.3. you have been properly appointed as sole trustee of the trust and there have previously been no other trustees of the trust, unless otherwise disclosed to RapidPay in writing;
 - 4.2.4. you have always fully complied with the terms of the trust and your duties and powers and no one has said that you have not done so;
 - 4.2.5. you have a full right of indemnity from the trust assets in respect of these Terms;
 - 4.2.6. you have properly signed the RapidPay Application under the terms of the trust and in accordance with your duties and powers as trustee, or if there is any doubt and all beneficiaries have full legal capacity, you have obtained their consent;
 - 4.2.7. the Terms entered under it are for proper trust purposes;
 - 4.2.8. you have done everything required under the trust document to agree to the Terms;
 - 4.2.9. none of the trust assets have been resettled or set aside;
 - 4.2.10. the trust has not terminated nor has any event for the vesting of the assets occurred.
- 4.3. You agree to do the following:
- 4.3.1. you will comply with the terms of the trust and its duties as trustee of the trust;
 - 4.3.2. you will utilise RapidPay exclusively for proper trust purposes;
 - 4.3.3. you will not do anything which may result in the loss of your right of indemnity from the trust assets or the termination of the trust;
 - 4.3.4. you will remain sole trustee of the trust (with anyone else who signs the application form as trustee);
 - 4.3.5. if, despite the above, you are replaced or joined as trustee, you will make sure the new trustee becomes bound to our satisfaction by the Terms or a document and arrangement of identical effect;
 - 4.3.6. you will not re-settle, set aside or distribute any of the assets of the trust without our consent unless compelled to do so by the current terms of the trust document.
- 5. Privacy and Confidentiality Considerations**
- 5.1. As part of the application process, and in certain cases, your ongoing use of the Services, credit or other checks may need to be undertaken by us or 3rd Parties. In this respect, you acknowledge and agree that we may need to pass information, including Personal Information on you or your Personnel to 3rd Parties for use for these purposes only, and we may receive and use information, including Personal Information on you or your Personnel from 3rd Parties in return or in relation to similar matters.
 - 5.2. We will not assist in, and do not guarantee the success of, any such credit or other checks.
 - 5.3. You must:
 - 5.3.1. comply with any Privacy Law which either binds you, or we notify you which binds you (generally because it binds us or a 3rd Party and we wish to pass these obligations on); and
 - 5.3.2. not do anything that does or may cause us or a 3rd Party to breach any Privacy Law.
- 5.4. You must not give us any Personal Information in breach or potentially in breach of any Privacy Law. You undertake to obtain, and you warrant that you will obtain, the express written consent of any relevant person before providing such Personal Information to us. The consent must include consent for us to pass the Personal Information on to 3rd Parties (who may themselves pass it on or otherwise deal with it) for the purposes of RapidPay Services. You also undertake to provide, and you warrant that you will provide, notifications to the relevant individual that their Personal Information may be passed to, and used by us, 3rd Parties or others for these purposes.
- 6. General provisions**
- 6.1. To request changes to your details notified to us in relation to RapidPay Services (e.g. Account details, contact details) you must submit the appropriate documentation to us which must be signed by the appropriate person/s specified in that documentation.
 - 6.2. You must provide a detailed written response to us within 5 Business Days of a request from us to explain any activity or circumstance relating to your participation in RapidPay that we or a 3rd Party consider inappropriate or otherwise requires investigation.
 - 6.3. If the day on or by which any thing is to be done under these Terms is not a Business Day, that thing must be done on or by the next Business Day.
 - 6.4. You authorise us to give any authority, consent or instruction to a 3rd Party or other person in relation to the operation of RapidPay, provided that authority, consent or instruction is consistent with, or envisaged by, these Terms. We are not liable to you for any action we take under this clause.
- 7. Intellectual property**
- 7.1. Until you cease to be a participant in RapidPay, we grant you a non-exclusive licence to use the RapidPay trademarks notified to you from time to time on your RapidPay invoices and other documents specified by us and in any other way that we permit from time to time.
 - 7.2. Until you cease to be a participant in RapidPay, you grant RapidPay a non-exclusive licence to use your name, logo and or trademarks on the RapidPay payment page, invoices and anticipated trust deposit statements and other documents specified by us and in any other way that we advise you of from time to time.
 - 7.3. These Terms do not give you any intellectual property rights in, or other rights in respect of, any of our:
 - 7.3.1. software, documents, templates, marketing material, trademarks, business names, logos, trading styles, get-up, processes or methodologies; or
 - 7.3.2. other intellectual property,
 - 7.4. other than those rights which have been expressly licensed to you under these Terms or under another

agreement with us or a related body corporate of ours.

- 7.5. You must not, and you must ensure that your Personnel do not, use, reproduce or modify the intellectual property rights contemplated by clause 7.1 except as expressly provided in these Terms or another agreement with us or a related body corporate of ours or with our prior written consent.
- 7.6. You agree that any intellectual property rights in any systems, processes or methodologies developed by you which derive from your use of RapidPay Services become our intellectual property.

8. Fees and charges

- 8.1. You must nominate a Fees Account to be used for debiting Fees.
- 8.2. You must pay us, or facilitate the payment to us of, all Fees related to your use of any of the Services, on the due dates.
- 8.3. We may:
 - 8.3.1. change the amounts of any Fees; and
 - 8.3.2. add to, delete from or change the items, transactions or events on which Fees are payable to us, at our discretion. We must use reasonable endeavours to notify you in writing within 5 Business Days of the addition, deletion or change, but lack of or late notification does not affect the validity of the addition, deletion or change.
- 8.4. You authorise us to debit from your Fees Account all Fees payable to us in respect of your use of any of the Services.
- 8.5. You must give us 5 Business Days' notice of the effective time of any changes to your Fees Account, failing which Fees may be charged or passed on to you.
- 8.6. It is your responsibility to ensure that there are always sufficient funds in your Fees Account to cover all debits to be processed by us in relation to your use of any of the Services. If, despite this requirement, there are not sufficient funds in your Fees Account or we cannot draw funds from your Fees Account under the DDR, you must on demand immediately pay a sum to us in cleared funds sufficient to cover all such debits.
- 8.7. A dishonour fee may be charged where a debit for Fees is processed to your Fees Account but is subsequently rejected by your financial institution (e.g. the Fees Account is closed or has insufficient funds).
- 8.8. Drawings of Fees will ordinarily occur on the 2nd Business Day of each month (but may occur at other times as required or permitted under these Terms or our agreements with 3rd Parties or other persons). We will debit from your Fees Account Fees payable up to the last day of the previous month. We will provide a monthly statement/tax invoice detailing the Fees that have been debited.
- 8.9. To avoid any doubt, you are responsible for all Fees on your Fees Account.
- 8.10. A schedule of our Fees from time to time is available from us on request.

9. GST and Duties

- 9.1. All payments due to us (e.g. Fees, reimbursement by you to us of any amounts or payments under indemnities) are to be increased by the amount of

any GST liability we have in relation to supplies we make to which those payments relate.

- 9.2. All duties (e.g. stamp duty, debits tax, other government charges or financial institution account fees) payable in relation to your participation in RapidPay Services are payable by you, or where we have paid them, must be reimbursed by you on our request.

10. Suspension and termination

- 10.1. We may at any time and in our absolute discretion, by not less than 14 days' prior notice to you (subject to clause 10.3) terminate this Agreement and cancel your access to the RapidPay Services.
- 10.2. You may terminate this Agreement for any reason by giving not less than 30 days prior written notice to us.
- 10.3. You acknowledge and agree that despite anything to the contrary in this Agreement, we may, at any time without notice or liability to you, suspend and/or terminate your access to or use of a Product or terminate this Agreement for any reason. The grounds on which we may do so include but are not limited to the following:
 - 10.3.1. your direct debit authority is cancelled or withdrawn;
 - 10.3.2. you go into liquidation, take, permit or suffer a step toward going into liquidation, or we reasonably suspect you may do so or we have reasonable concerns about your credit worthiness;
 - 10.3.3. we receive notification of dispute from one or more of the directors or principals of your Business;
 - 10.3.4. we reasonably consider that you have materially breached any of your obligations under this Agreement, or any other document that governs your use of the RapidPay Service, and you fail to remedy the breach (including non-payment of any Fees) within 5 Business Days of notice from us;
 - 10.3.5. 3rd Party arrangements necessary to RapidPay Services, a Service or part of a Service cease to exist or in our opinion render the ongoing operation of RapidPay Services, a Service or part of a Service substantially unworkable or non-functional;
 - 10.3.6. the action of a regulator in our opinion renders the ongoing operation of RapidPay Services, a Service or part of a Service substantially unworkable or non-functional;
 - 10.3.7. we believe this is necessary either to protect the security, integrity or reputation of RapidPay Services or any Service, or to otherwise protect our interests;
 - 10.3.8. a change occurs in your Business, assets or financial condition which in our reasonable opinion has or may have a material adverse effect on your ability to meet your obligations under these Terms, on our rights under these Terms or on any of our agreements with 3rd Parties;
 - 10.3.9. you no longer use any of the Services;
 - 10.3.10. in circumstances set out in relation to a Service.
- 10.4. Following suspension or termination, we will use reasonable endeavours to notify you in writing.

- 10.5. We can lift a suspension or reinstate suspended participation or use in our absolute discretion by written notice to you, and this takes effect on receipt or any later time specified in the notice, subject to you meeting any conditions set out in the notice.
- 10.6. If you become aware that a circumstance which would permit us to suspend or terminate your participation or use under this clause has arisen or may arise, you must advise us in writing as soon as possible.
- 10.7. Upon suspension of your participation in RapidPay Services or your use of any Service or part of a Service:
- 10.7.1. you must immediately cease to use or distribute material containing any intellectual property rights of ours or any 3rd Party granted to you in relation to RapidPay Services or the Service or part of the Service (as the case requires);
- 10.7.2. you must comply with any reasonable direction given by us to facilitate that suspension in an orderly manner;
- 10.7.3. we may place conditions upon any subsequent application by you for the use of any Service;
- 10.7.4. no accrued rights of yours or ours are extinguished or otherwise affected; and
- 10.7.5. any other consequences set out in relation to suspension of specific Services apply.
- 10.8. On termination of your participation in RapidPay Services or your use of any Service or part of a Service:
- 10.8.1. you must immediately cease to use or distribute material containing any intellectual property rights of ours or any 3rd Party granted to you in relation to RapidPay Services or the Service or part of the Service (as the case requires);
- 10.8.2. you must comply with any reasonable direction given by us to facilitate that termination in an orderly manner;
- 10.8.3. we may place conditions on any subsequent application by you for participation in RapidPay Services or the Service or part of the Service (as the case requires);
- 10.8.4. each limitation of liability in favour of us continue to apply;
- 10.8.5. you and our rights against each other which:
- accrued before the time of termination, or
 - otherwise relate to or may arise at any future time from any breach of these Terms which occurred before termination;
 - are not extinguished or otherwise affected; and
- 10.8.6. any other consequences set out in relation to termination of specific Services apply.
- 11. Undertakings, Representations and Warranties**
- 11.1. Each party warrants that it has full power and authority to enter into and perform its obligations under the Agreement.
- 11.2. You acknowledge and agree that:
- 11.2.1. you have all necessary power and authority to agree to these Terms and participate in RapidPay Services and use any Services nominated by you, and to perform your obligations under these Terms;
- 11.2.2. you have obtained all necessary authorities and approvals from Payers to enable You to authorise RapidPay to collect fees or payments on Your behalf;
- 11.2.3. in entering into the Agreement, you are not relying on any representations made by RapidPay, its employees or agents, other than those contained in this Agreement;
- 11.2.4. RapidPay Services is a generic service, the scope and operation of which is likely to change over time;
- 11.2.5. you are solely responsible for assessing your own Business to determine the ongoing suitability and appropriateness of RapidPay or any of the Services you use for your Business;
- 11.2.6. the entire risk arising from the use of the RapidPay Service remains with you;
- 11.2.7. you will fulfil all of your obligations to each customer in respect of a Transaction, and will resolve any consumer dispute or complaint directly with the customer;
- 11.2.8. the RapidPay Service is provided on an "as is" and "as available" basis and RapidPay does not guarantee, represent, or warrant that Your use of the Service will be uninterrupted or error-free;
- 11.2.9. you will comply with all laws or industry codes applicable to you in the exercise of your rights and the performance of your obligations under these Terms;
- 11.2.10. all information provided at any time by you or on your behalf to us or to any other person involved with RapidPay Services including 3rd Parties (including material provided in relation to any application for use of the Services or additional Services), will be true and accurate at the time it is provided. If you discover that any part of it is or may become materially false or misleading, you will advise us as soon as possible and provide updated or correct information; and
- 11.2.11. if you are conducting e-Commerce transactions over the internet, you acknowledge and agree that all content you place on your website is materially accurate and not misleading or deceptive, does not violate or infringe on the rights of any third party, is not libellous, threatening or obscene and complies with all applicable Australian and international law and regulations.
- 11.3. To the maximum extent permitted by law, RapidPay:
- 11.3.1. disclaims all warranties of any kind and to the extent that such warranties cannot be excluded, will be limited to the cost of having the applicable service supplied again; and
- 11.3.2. makes no representation concerning the quality of the RapidPay Services and does not promise that the RapidPay Services will:
- meet your requirements or be suitable for a particular purpose
 - remain suitable or appropriate for your Business' needs.
 - will be uninterrupted or error free

12. Liability

- 12.1. To the maximum extent permitted by law, RapidPay excludes all liability and responsibility to You (or any other person) in contract, tort (including negligence), or otherwise, for any:
- 12.1.1. special, consequential or indirect or incidental loss or damage of any kind (including exemplary or punitive damages);
 - 12.1.2. loss of business, profits or income whether actual or anticipated;
 - 12.1.3. any disruption caused by:
 - a. a malfunction of RapidPay Service;
 - b. delays, however caused, in processing of payments made or received or to be made or received, or in other data information exchange, in relation to any Service; or;
 - c. 3rd Party actions or inaction or the actions or inaction of other persons (including negligent or unauthorised actions or inaction) relating to RapidPay Services, including those relating to internet connections or dealings with any money held
 - 12.1.4. our failure to credit your account due to technical or administrative difficulties relating to the banking system used for the transfer of funds;
 - 12.1.5. termination of this Agreement for any reason.
- 12.2. If You suffer loss or damage as a result of RapidPay's negligence or failure to comply with these Terms, any claim by You against RapidPay arising from RapidPay's negligence or failure will be limited in respect of any one incident, or series of connected incidents, to the reperformance of the relevant service.
- 12.3. If You are not satisfied with the Service, Your sole and exclusive remedy is to terminate these Terms in accordance with the Terms of this Agreement.

13. Force Majeure and Delay Beyond RapidPay's Control

- 13.1. RapidPay will not be:
- 13.1.1. liable to you for any loss or claim; or
 - 13.1.2. in default under these Terms,
- for a failure to comply with these Terms for any cause which could not reasonably be controlled or prevented by us. Such causes include strikes, lockouts, labour disputes, acts of God, acts of nature, acts of governments or their agencies, fire, flood, storm, riots, power shortages or power failure, war, acts of terrorism or hostility, sabotage, system failure or disruption, inability to obtain sufficient labour, raw materials, fuel or utilities, lack of telecommunications equipment or facilities or failure of information technology or telecommunications equipment or facilities or suspension or termination of 3rd Party agreements or services.

14. Indemnity

- 14.1. You agree to release, indemnify and hold RapidPay, including its agents and assigns, harmless from and against all liability, claims, damages, actions or losses:
- 14.1.1. suffered or incurred by us (including customer claims);
 - 14.1.2. arising in any way from our collection of customer Payments; including but not limited to:
 - a. any failure by you to pay fees;
 - b. any failure by you to pay any other amount due under our Agreement;
 - c. any matter affecting the validity of a Transaction, affecting the creditworthiness

- of a customer and/or any misrepresentation of the identity of a customer;
- d. any breach by you to comply with your obligations owed to RapidPay under or in connection with this Agreement;
- e. any failure by you or a customer to provide correct information to us;
- f. any bank fee or charges incurred in respect of a Transaction under circumstances described in this clause;
- g. failure of a Transaction or any of its operations or processes due to any accident, neglect or misuse by you or a third party;
- h. any failure of a customer payment or any of its operations or processes due to a computer failure;
- i. any failure of a Transaction or any of its operations or processes due to incorrect, partial or inaccurate information being provided by an integrated software management program;
- j. any failure of a Transaction or any of its operations or processes due to any viruses, security hacking or any errors in code or software;
- k. any instance where we hold your funds in accordance with our Agreement
- l. your negligence or fraud or that of any of your employees, contractors or agents;
- m. the fraudulent use, misuse or theft of a DDR or the information stored in a DDR whether lost, stolen or otherwise;
- n. any dispute arising between you and your customer;
- o. any representation, warranty or statement made by you or your employees, contractors or agents to a customer;
- p. any misrepresentation, breach of contract or failure of consideration in relation to your dealings with a customer;
- q. any failed Transaction;
- r. any use of an electronic DDR;
- s. any claim that a payment, obligation, transaction or transfer in connection with this Agreement is void or voidable under any insolvency law; and;
- t. the occurrence of any event described in clause 12.

- 14.2. You must indemnify RapidPay in the circumstances provided above even if:
- 14.2.1. we have processed a Transaction for a Payer;
 - 14.2.2. you have complied with our Agreement; or
 - 14.2.3. our Agreement has ended.
- 14.3. If we process a Transaction, we are not warranting that:
- 14.3.1. the transaction is valid;
 - 14.3.2. the identity of the Payer is correct; or
 - 14.3.3. the Payer is creditworthy.
- 14.4. You agree that we shall be entitled to utilise and transfer any funds held in your account, or any other account, on your behalf to our own account in satisfaction of the indemnity granted in this

clause without reference to you and you agree to release us in relation to any liability in respect of any such funds so applied or used.

15. Co-operation

- 15.1. You must do all things and provide all information as and when reasonably required by us to:
 - 15.1.1. fulfil our obligations to 3rd Parties from time to time in respect of RapidPay Services under agreements or otherwise; or
 - 15.1.2. otherwise administer RapidPay Services.
- 15.2. You acknowledge and agree that the agreements and obligations we have with 3rd Parties relating to RapidPay Services may change from time to time, that we may not be able to control those changes, and that the changes may require:
 - 15.2.1. us to do things including imposing additional or increased Fees or other obligations under these Terms; or
 - 15.2.2. you to do things including alter printed materials, cease distributing pre-printed materials or pay additional amounts.
- 15.3. You acknowledge and agree that the agreements and obligations we have with 3rd Parties relating to RapidPay may from time to time require us or you to act, or not act, in a manner otherwise inconsistent with these Terms, and that if this occurs, we may act, or not act, in the manner required without any liability to you, and you must act, or not act, in the manner required (as directed by us) without any liability to us. Any such requirement, action or inaction does not have the effect of changing these Terms.

16. Other documents and precedence

- 16.1. Your Application forms part of these Terms as if repeated in them.
- 16.2. It is intended that terms specific to a Service operate collectively with, and not detract from, the general terms in this section 3. However, to the extent of any conflict, terms specific to a Service take precedence over the general terms.

17. Notices and other communications

- 17.1. Notices or other communications relevant to RapidPay Services may be given
- 17.2. to us:
 - 17.2.1. by post to Level 8, 207 Kent St, Sydney NSW 2000;
 - 17.2.2. by email to support@rapidpay.com.au; or
 - 17.2.3. to any other postal address or email address notified by us to you from time to time.
- 17.3. to you:
 - 17.3.1. by post to your nominated postal address from time to time;
 - 17.3.2. by email to your nominated email address from time to time; or
 - 17.3.3. to another postal address or email address notified by you to us from time to time.
- 17.4. For the purposes of the Spam Act 2003 (Cth) you acknowledge and consent to us sending you a notice or other communication by email under clause 17.2.2. In sending such an email, we are not obliged to provide you with a means of unsubscribing or opting-out of receiving any future emails sent by us.
- 17.5. A notice or other communication given under this clause is taken to be received:
- 17.6. if sent by post, on the 3rd Business Day after posting;

- 17.7. if sent by email 1 hour after sending unless the recipient or the sender's machine notifies the sender within 1 hour from the sending that the email to has not been received or has not been delivered.

18. Reliance

We can rely on the authority of persons who are, or who appear to us to be, authorised to act on your behalf.

19. Governing law and jurisdiction

These Terms are governed by the law of New South Wales. You irrevocably submit to the non-exclusive jurisdiction of the courts of New South Wales and courts that may hear appeals from those courts.

20. Our consent

Where anything in these Terms requires our consent, then unless expressly provided otherwise, to be effective, that consent must be in writing signed by an authorised officer of ours.

21. Waiver

Any waiver of a right or power of ours under these Terms may only be given in writing signed by an authorised officer of ours. We may waive these Terms, or part thereof, on such terms as we see fit.

22. Assignment

- 22.1. You cannot assign or otherwise deal with your rights under these Terms without our prior written consent.
- 22.2. We can at any time assign or novate our rights and obligations under these Terms. If we do so, you must execute any documents required to give effect to that assignment or novation.

23. Severability

If the whole or any part of these Terms is void, unenforceable or illegal in a jurisdiction, it is severed for that jurisdiction. The remainder of these Terms have full force and effect and the validity or enforceability of that provision in any other jurisdiction is not affected. This clause has no effect if the severance alters the basic nature of these Terms or is contrary to public policy.

24. Further action

Both you and we agree to do all things and execute all documents necessary or desirable to give full effect to these Terms and the transactions contemplated by them.

25. Remedies cumulative

The rights, powers and remedies provided to you and us in these Terms are in addition to, and do not exclude or limit, any right, power or remedy provided by law or equity or by any agreement.

SECTION B

27. Structure of relationships

- 27.1. Under RapidPay, we have contractual relationships with 3rd Parties, providing a legal framework for RapidPay.
- 27.2. To use RapidPay, you may be required to enter into a Payment Processing Services Agreement with the Payment Processor, if a Payment Processor is nominated in the Application.
- 27.3. You acknowledge that RapidPay and the Payment Processor may act as your Associate or Agent, as the case may be, in relation to the collection of RapidPay Payments into the RapidPay Settlement Account.

28. General

- 28.1. To be eligible to use RapidPay, you must be approved for at a minimum the Credit Card Payment Channel. However, with our consent, you need not make all of the RapidPay Payment Channels available to your customers.
- 28.2. We may terminate or suspend your use of any of the RapidPay Payment Channels at any time without prior notice.
- 28.3. You acknowledge that there is no joint venture, partnership or employment relationship between you and any participant in a RapidPay Payment Channel.

29. Application and establishment

- 29.1. To qualify for use of RapidPay, you must:
 - 29.1.1. be approved by RapidPay in respect of your application for RapidPay;
 - 29.1.2. agree to the use of the RapidPay Settlement Account as your nominated settlement account for your RapidPay Payments; and
 - 29.1.3. pay any applicable fees in respect of your application for RapidPay.
- 29.2. You consent to the sharing of information including your Personal Information between us and Payment Processor or Sponsoring Financial Institution in relation to your application for, and if you are approved, the ongoing administration of your use of RapidPay (including information related to the merchant facility, merchant data) and any other lawful business purpose.

30. RapidPay Payment processing

- 30.1. With the exception of the EFT and Pay by the Month Payment Channel, you acknowledge and agree that all money paid to you by the RapidPay Payment Channels will first be directed into the RapidPay Settlement Account, before being distributed to your RapidPay Account or otherwise dealt with under these Terms. You authorise us or the Payment Processor as the case may be to credit any money due to you to the RapidPay Settlement Account.
- 30.2. Ordinarily, EFT funds will be disbursed to your RapidPay Account on the same business day. All other funds processed by RapidPay will be disbursed to your RapidPay Account after a period of 3 Business Days.
- 30.3. We accept no responsibility for delays in processing RapidPay Payments, regardless of the reason for the delay (including holidays, late payment instructions and the actions or inaction of 3rd Parties or other persons).
- 30.4. The Payment Processor or RapidPay is entitled to retain any interest or other financial benefit accruing

as a result of monies being held in the RapidPay Settlement Account.

- 30.5. We may adjust any RapidPay Payment by debiting the RapidPay Settlement Account, without prior reference to you, where a RapidPay Payment was made in error, is suspected of being fraudulent in nature or where we are otherwise required to do so.
- 30.6. Fees will not be refunded where a RapidPay Adjustment is processed in relation to the original RapidPay Payment.
- 30.7. If you have not paid any amount (including Fees and Chargebacks and whether contingent or otherwise) at any time due and payable by you to us in respect of RapidPay, or we are not able to process a RapidPay Adjustment, you authorise us to apply RapidPay Payments that have been received or are later received in the RapidPay Settlement Account, in and towards satisfaction of those amounts.

31. Cancellation, suspension and termination of your use of RapidPay

- 31.1. You may cancel your use of RapidPay by giving us at least 30 days' written notice of your intention. Advance notice of cancellation is necessary to allow for the payment of the invoices that have been issued. Despite any such cancellation, you must authorise and otherwise ensure (by keeping the DDR in place or other means) that any RapidPay Adjustment in relation to a RapidPay Payment processed prior to cancellation is itself processed, and all Fees payable by you in relation to your use of RapidPay prior to cancellation are paid. RapidPay Payments processed after the effective cancellation date will be subject to additional administration processing Fees.
- 31.2. You acknowledge that any termination of the Credit Card Payment Channel by the Payment Processor or us will result in immediate termination of your use of RapidPay.
- 31.3. We may suspend or terminate your use of RapidPay if we are unable to debit RapidPay Adjustments from the RapidPay Settlement Account or Fees from your Fees Account and no alternative arrangements acceptable to us are put in place.
- 31.4. Upon suspension or termination of your use of RapidPay, RapidPay Payments may continue to be paid to the RapidPay Settlement Account. RapidPay Adjustments may be processed and funds of yours may be held pending determination by us of any required or authorised dealings with or applications of those funds in accordance with these Terms or with our contracts with 3rd Parties, or any permitted set-off against sums you owe to us, and when such a determination is made, we may deal with your funds in accordance with that determination.
- 31.5. Once any determination is fully processed, the balance of any affected RapidPay Payment will be paid to your RapidPay Account.

32. Reporting

- 32.1. We will report on transactions occurring through your use of RapidPay in a monthly statement - setting out a summary of RapidPay Payments actually made to you, RapidPay Adjustments actually made, and Fees deducted in relation to your use of RapidPay during the previous month.

33. Special BPAY Payment Channel provisions

- 33.1. The following terms and conditions apply to the use of the BPAY Payment Channel as part of RapidPay. Our agreements with 3rd Parties relating to the BPAY

- Payment Channel may require us to enforce your obligations against you if you breach them.
- 33.2. You must:
 - 33.2.1. give any information, assistance, authorities or consents reasonably required to;
 - 33.2.2. obtain from your customers any information, assistance, authorities or consents reasonably required by;
 - 33.2.3. make any payment directed by; and
 - 33.2.4. comply with any reasonable condition or procedural requirement imposed by us, a 3rd Party or a participant in the BPAY Payment Channel, required in respect of your use or former use or your customers' use of the BPAY Payment Channel, at your cost, including matters related to:
 - 33.2.5. debiting and crediting accounts (including the RapidPay Settlement Account) by us or the Payment Processor;
 - 33.2.6. initiating, processing or effecting transactions, including RapidPay Payments and RapidPay Adjustments within the BPAY Payment Channel;
 - 33.2.7. unwinding any RapidPay Payment;
 - 33.2.8. the format of materials issued by you in relation to the BPAY Payment Channel;
 - 33.2.9. using or ceasing to use BPAY trademarks;
 - 33.2.10. proceedings concerning the protection of the BPAY trademarks;
 - 33.2.11. the entitlement to be indemnified of us, the Payment Processor or another participant in the BPAY Payment Channel;
 - 33.2.12. dealings with confidential information of ours, the Payment Processor or another participant in the BPAY Payment Channel; or
 - 33.2.13. Privacy Law consents, as and when reasonably required by us.
 - 33.3. You acknowledge that we do not and will not give any warranty or make any representation in respect of goods or services, and you undertake that you will not give any warranty or make any representation in respect of goods or services, that may bind us, the Payment Processor or any other participant in the BPAY Payment Channel.
 - 33.4. We may, at any time and without notice:
 - 33.4.1. prevent the withdrawal or other use or application of money held by us or the Payment Processor; or
 - 33.4.2. suspend or terminate your use of the BPAY Payment Channel, where we are required to do so by any agreement with the Payment Processor.
 - 33.5. Your use of the BPAY Payment Channel terminates automatically where our agreement with the Payment Processor in relation to the BPAY Payment Channel terminates and no substitute arrangements are in place.
 - 33.6. You acknowledge that there are times and circumstances where participants in the BPAY Payment Channel are not obliged to make it available, and at these times and in these circumstances, neither you nor your customers will be able to use the BPAY Payment Channel.
 - 33.7. We are not liable to you for any Loss or Claim suffered or incurred by you arising in relation to any RapidPay Payment, RapidPay Adjustment or other transaction effected in relation to the BPAY Payment Channel, including any fraudulent, unauthorised or mistaken transaction, payment instruction, reversal or error correction.
 - 33.8. We are not liable to you for any action or inaction of the Payment Processor in relation to RapidPay, whether or not under any agreement between us and the Payment Processor.
 - 33.9. Until your use of the BPAY Payment Channel terminates, you must, in any manner prescribed or approved by us:
 - 33.9.1. inform your customers in a manner which is not misleading, how they may use the BPAY Payment Channel to pay you; and
 - 33.9.2. print the BPAY scheme logo and the biller code nominated by us on your invoices.
 - 33.10. On suspension or termination of your use of the BPAY Payment Channel you must stop using or distributing any material containing any BPAY trademarks or trademarks substantially identical or deceptively similar to the BPAY trade marks.
 - 33.11. On termination of your use of the BPAY Payment Channel or if we instruct you to do so, you must immediately advise your customers that they can no longer give directions in relation to RapidPay Payments through the BPAY Payment Channel.
 - 33.12. You must not use the BPAY trade marks in such a way as to create an impression that goods or services you offer are sponsored, produced, offered or sold by BPAY Pty Ltd or any other participant in the BPAY Payment Channel. You must not adopt 'BPAY' or any other BPAY trade mark as any part of the name of any Business of yours, or apply it to any goods or services offered for sale by you.
 - 33.13. You must submit the general format of all material containing BPAY trademarks to us for prior approval before distributing the material, and any changes to the general format of that material must also be submitted for prior approval before distribution.
 - 33.14. You must notify us immediately if you become aware of any infringement, potential infringement, unfair competition, passing off or equivalent or similar breach of any applicable law in relation to the BPAY trade marks. If any claim is asserted or legal proceedings commenced against you for alleged infringement of any rights held by a third party by reason of the use of a BPAY trade mark, you must immediately provide to us prompt written notice of such claim or proceedings, and keep us informed of all developments in respect of the claim or proceedings.
 - 33.15. You may only give your customers the information and materials specified by us in relation to the use of the BPAY Payment Channel to assist them to use the BPAY Payment Channel.
 - 33.16. You must give us copies of all information and materials you give your customers relating to the BPAY Payment Channel, and all material you use containing BPAY trademarks, as soon as possible after our request.
 - 33.17. You indemnify us and our Personnel against any Loss or Claim suffered or incurred by any of them arising from your use of BPAY trade marks in breach of these Terms.
 - 33.18. You acknowledge that, to the maximum extent permitted by law, none of us, a 3rd Party or another

participant in the BPAY Payment Channel is liable to you for any missing or erroneous RapidPay Payment or the failure or disruption of any process or computer hardware or software beyond that person's reasonable control.

- 33.19. On cancellation, suspension or termination of your use of the BPAY Payment Channel, RapidPay Adjustments and other transactions in relation to RapidPay Payments, transactions or services initiated or processed before that time must still be processed.
- 33.20. You agree to be bound by the dispute resolution procedures applicable to the BPAY Payment Channel, including for a dispute relating to a RapidPay Payment or a RapidPay Adjustment.
- 33.21. You must establish and maintain a fair policy for the correction of errors and exchange and return of goods and services.
- 33.22. You acknowledge that for the purposes of obligations owed to you by your customers, the date of payment by such a customer is the 'date paid' for that RapidPay Payment as advised in the relevant payment advice, whether or not those funds are actually received in your RapidPay Account on the relevant 'date paid'.
- 33.23. You must notify us immediately if you become aware that you are unable to apply RapidPay Payments or RapidPay Adjustments listed in a payment advice to accounts you maintain for your customers for any reason.
- 33.24. Upon being notified by us that a RapidPay Payment is allegedly unauthorised, you must:
 - 33.24.1. immediately prevent the withdrawal or other use or application of the funds held by you comprising the RapidPay Payment (to the extent they have not already been disbursed by you to another party) pending the resolution of the matter by our Payment Processor or a BPAY payer institution;
 - 33.24.2. disclose, within 2 Business Days of you receiving the notice, such information to us as is reasonably necessary to identify the ultimate recipient of the funds; and
 - 33.24.3. comply with any reasonable request for assistance by us in the adjusting of the RapidPay Payment.

34. Special Credit Card Payment Channel provisions

- 34.1. The following terms and conditions apply to the use of the Credit Card Payment Channel as part of RapidPay. Our agreements with the Payment processor or 3rd Parties relating to the Credit Card Payment Channel may require us to enforce your obligations against you if you breach them.
- 34.2. You must:
 - 34.2.1. have obtained authority from the Payer to make payments using RapidPay via the Credit Card Payment Channel;
 - 34.2.2. give any information, assistance, authorities or consents reasonably required to;
 - 34.2.3. obtain from your customers any information, assistance, authorities or consents reasonably required by;
 - 34.2.4. make any payment directed by; and
 - 34.2.5. comply with any reasonable condition or procedural requirement imposed by, us, the Payment processor or a 3rd Party or a participant in the Credit Card Payment

Channel, required in respect of your use or former use or your customers' use of the Credit Card Payment Channel, at your cost, including matters related to:

- a. the initiating, processing or effecting of transactions, including RapidPay Payments and RapidPay Adjustments within the Credit Card Payment Channel;
- b. the format of materials issued by you in relation to the Credit Card Payment Channel;
- c. the entitlement to be indemnified of us or another participant in the Credit Card Payment Channel;
- d. dealings with confidential information of ours, the Payment processor or a 3rd Party in the Credit Card Payment Channel; or
- e. Privacy Law consents,

as and when reasonably required by us.

- 34.3. You acknowledge that we do not and will not give any warranty or make any representation in respect of goods or services that may bind any participant in the Credit Card Payment Channel.
- 34.4. We may, at any time and without notice suspend or terminate your use of the Credit Card Payment Channel, where we are required to do so by any agreement with the Payment processor or a 3rd Party.
- 34.5. Your use of the Credit Card Payment Channel terminates automatically where our agreements with the Payment processor or 3rd Parties in relation to the Credit Card Payment Channel terminate and no substitute arrangements are in place.
- 34.6. You acknowledge that there are times and circumstances where participants in the Credit Card Payment Channel are not obliged to make it available, and at these times and in these circumstances, neither you nor your customers will be able to use the Credit Card Payment Channel.
- 34.7. We are not liable to you for any Loss or Claim suffered or incurred by you arising in relation to any RapidPay Payment, RapidPay Adjustment or other transaction effected in relation to the Credit Card Payment Channel, including any fraudulent, unauthorised or mistaken transaction, payment instruction, reversal or error correction.
- 34.8. We are not liable to you for any action or inaction of a Credit Card Payment Channel the Payment processor or 3rd Party in relation to RapidPay, whether or not under any agreement between us and that the Payment processor or 3rd Party.
- 34.9. On termination of your use of the Credit Card Payment Channel, you must immediately advise your customers that they can no longer give directions in relation to RapidPay Payments through the Credit Card Payment Channel.
- 34.10. You may only give your customers the information and materials specified by us (and you may not give them any other information or materials) in relation to the use of the Credit Card Payment Channel to assist them to use the Credit Card Payment Channel.
- 34.11. You must give us copies of all information and materials you give your customers relating to the

- Credit Card Payment Channel as soon as possible after our request.
- 34.12. You acknowledge that, to the maximum extent permitted by law, none of us, the Payment processor or a 3rd Party or a participant in the Credit Card Payment Channel is liable to you for any missing or erroneous RapidPay Payment or the failure or disruption of any process or computer hardware or software beyond that person's reasonable control.
- 34.13. On termination of your use of the Credit Card Payment Channel, RapidPay Adjustments or other transactions in relation to RapidPay Payments, transactions or services initiated or processed before termination must still be processed.
- 34.14. As part of your ongoing use of the Credit Card Payment Channel, you acknowledge and agree that we will receive credit cards details of your customers.
- 34.15. In respect of RapidPay Adjustments by way of a refund in the Credit Card Payment Channel (Refunds):
- 34.15.1. you will be able to request full or partial Refund of RapidPay Payments made through the Credit Card Payment Channel;
- 34.15.2. multiple partial Refunds are permitted but the total Refunds for an individual RapidPay Payment received by the Credit Card Payment Channel cannot exceed the value of the original transaction;
- 34.15.3. there is a minimum Refund amount (set by us from time to time);
- 34.15.4. a Refund can only be made to the credit card that was used to make the original RapidPay Payment to which the Refund relates;
- 34.15.5. a separate Fee may be charged for each Refund processed;
- 34.15.6. you can request a Refund up to 60 Business Days after the original RapidPay Payment to which the Refund relates;
- 34.15.7. a Refund request must be submitted to us using a RapidPay Credit Card Refund Request Form; or any other method we advise from time to time; and
- 34.16. (o) The following has been provided so you gain a basic understanding of the terms and conditions associated with the Credit Card Payment Channel.
- 34.17. You acknowledge that the Payment Processor in establishing and maintaining your Credit Card Payment Channel may obtain from and disclose to any person involved in any card scheme, information about you for any purpose to do with the operation of that scheme. The Payment Processor rights are subject to any restriction in the privacy legislation.
- 34.18. By processing the first transaction you agree to be bound by these Terms and to process transactions in accordance with this agreement and any operating guides that are issued to you.
- 34.19. You must store all transaction documentation for a minimum of 6 months from the date of banking. You must provide legible copies of this documentation to RapidPay when requested.
- 34.20. The Payment Processor may refuse to accept any transaction if it is invalid or unacceptable and may charge it back to you if we have already processed it.
- 34.21. The Payment Processor will debit you for any loss or liability incurred by them due to failure to comply with your obligations under this agreement.
- 34.22. You must not transmit card information across the Internet or other networks without encryption or scrambling of the information. You must protect access to card information on the Internet and other networks used by you, by password and restrict access to selected staff.
- 34.23. You must not give, buy, sell or exchange information in any form to anybody.
- 34.24. You must store any records that contain credit card numbers in a secure place only accessible to selected employees.
- 35. Special American Express Payment Provisions**
- 35.1. This clause applies to all American Express credit card payments made using RapidPay.
- 35.2. You hereby acknowledge and agree:
- 35.2.1. to comply with, the American Express Data Security Operating Policy, a copy of which is available at www.americanexpress.com/datasecurity and which American Express may amend from time to time.
- 35.2.2. to authorise Rapid Pay to submit American Express transactions to, and receive settlement from, American Express on Your behalf;
- 35.2.3. that American Express shall be a third-party beneficiary of this Agreement. As a third-party beneficiary, American Express shall have the right to enforce directly against you the terms of this Agreement as related to American Express credit card payments; and
- 35.2.4. that American Express shall have no responsibility of liability regarding RapidPay's obligations to you under this Agreement.
- 36. Special RapidPay Instalment Plans Channel provisions**
- 36.1. Payments will only commence within five (5) business days of RapidPay receiving and approving a RapidPay Instalment Plans' application. In the event an application is rejected by RapidPay, RapidPay will notify both yourself and the applicant.
- 36.2. The maximum instalment amount is \$240,000.00 for any Payment Plan. The maximum length of any Payment Plan is 24 months.
- 36.3. Payments received via Payment Plans will ordinarily be processed in accordance with clause 30 of the RapidPay terms.
- 36.4. RapidPay acts as a transactional aggregator and sits between the Biller (you) and the Payer (your client). RapidPay does not have the authority to reverse or refund authorised transactions. You have absolute authority to refund your payer's transaction. The collection of any outstanding debts owed to you by the payer is your responsibility. RapidPay is not liable for any monies owed by the Payer to you.
- 36.5. If You use the RapidPay Instalment Plans to receive payments from your Payers, you acknowledge and agree:
- 36.5.1. to accept all risk and responsibility for the identification of Your Payers;
- 36.5.2. to accept all risk and responsibility with respect to the data entered;
- 36.5.3. You will indemnify RapidPay from and against every liability, claim or damages suffered or incurred by RapidPay (including without

limitation claims brought by your Payers) arising out of or in connection with:

- a. any fraud in relation to the Instalment Plans Channel
 - b. any error, technological or otherwise, in relation to the Instalment Plans Channel
 - c. any failed transactions arising through use of the Instalment Plans Channel; and
 - d. any loss arising from an interruption in sending complete and correct information to perform transactions under the Payment Plan.
- 36.6. In the event that your Payer's direct debit payments fail for any reason, we will attempt to debit the Payer's account within 4 business days of the initial direct debit failure. Should the Payer's direct debit fail again on the second attempt the Payment Plan will be immediately cancelled, You and the Payer will be notified via email.
- 36.7. We will notify you of any changes made by the Payer to their Payment Plan, including but not limited to changes to payment frequency, defaults, closure of account, cancellation of Instalment Plan and any other variances which may occur.
- 36.8. A Dishonour Fee may be charged to the Payer for each failed direct debit. In the event that the payer does not pay the Dishonour Fee, you will be liable to pay for all Dishonour Fees against the Payer's account.

37. Special RapidPay Pay by the Month Channel provisions

- 37.1. To use RapidPay Pay by the Month, you may be required to enter into a Pay by the Month agreement with a 3rd party.
- 37.2. The Pay by the Month payment option will only be available upon RapidPay receiving and approving an application. In the event an application is rejected by RapidPay, RapidPay will notify you.
- 37.3. The minimum allowable invoice amount which can be funded by Pay by the Month is \$500.00. The maximum invoice amount and aggregate total of invoices which can be funded will be advised to you at the time that you are activated for Pay by the Month.
- 37.4. Payments received via Pay by the Month will ordinarily be processed in accordance with clause 30 of the RapidPay terms.

38. Special Bank Account Reconciliation and Verification provisions

- 38.1. By using the RapidPay bank account reconciliation and verification tool you acknowledge that you:
- 38.1.1. Have read and understood the Terms of Use; and
 - 38.1.2. Acknowledge that the use of automated bank account feeds is enabled by direct Bank Data feeds from your bank or via the Yodlee data gathering service (Yodlee Service) from within RapidPay.
- 38.2. Your use of automated bank account feeds enabled by the Yodlee data gathering service (Yodlee Service) from within RapidPay is subject to the following terms. These terms should be read in conjunction with the terms and conditions for your own Internet Banking services.

38.2.1. Provide Accurate Information.

You, the end user, agree to provide true, accurate, current and complete information about yourself and your accounts maintained at other web sites and you agree to not misrepresent your identity or your account information. You agree to keep your account information up to date and accurate.

38.2.2. Proprietary Rights.

You are permitted to use content delivered to you through the Yodlee service only on RapidPay. You may not copy, reproduce, distribute, or create derivative works from this content. Further, you agree not to reverse engineer or reverse compile any of the RapidPay technology, including but not limited to, any Java applets associated with RapidPay.

38.2.3. Content You Provide and Is Derived by Use of RapidPay.

You are licensing to RapidPay and Yodlee, Inc. ("Yodlee") any information, data, passwords, materials or other content (collectively, "Content") you provide through or to the Yodlee service. RapidPay and Yodlee may use, modify, display, distribute and create new material using such Content to provide RapidPay Services to you. By submitting Content, you automatically agree, or promise that the owner of such Content has expressly agreed that, without any particular time limit, and without the payment of any fees, RapidPay and Yodlee may use the Content for the purposes set out above.

38.2.4. Third Party Accounts.

By using RapidPay, you authorise RapidPay and Yodlee to access third party sites designated by you, on your behalf, to retrieve information requested by you, and to register for accounts requested by you. For all purposes hereof, you hereby grant RapidPay and Yodlee a limited power of attorney, and you hereby appoint RapidPay and Yodlee as your true and lawful attorney-in-fact and agent, with full power of substitution and re-substitution, for you and in your name, place and stead, in any and all capacities, to access third party internet sites, servers or documents, retrieve information, and use your information, all as described above, with the full power and authority to do and perform each and every act and thing requisite and necessary to be done in connection with such activities, as fully to all intents and purposes as you might or could do in person. You acknowledge and agree that when RapidPay or Yodlee accesses and retrieves information from third party sites, RapidPay and Yodlee are acting as your agent, and not the agent or on behalf of the third party. You agree that third party account providers shall be entitled to rely on the foregoing authorization, agency and power of attorney granted by you. You understand and agree that RapidPay is not endorsed or sponsored by any third party account providers accessible through RapidPay.

38.2.5. Disclaimer of Warranties.

You expressly understand and agree that:

- a. Your use of RapidPay and all information, products and other content (including that of third parties) included in or accessible from RapidPay is at your sole risk. RapidPay is provided on an "as is" and "as available" basis. RapidPay and Yodlee expressly disclaim all warranties of any kind as to RapidPay and all information, products and other content (including that of third parties) included in or accessible from RapidPay, whether express or implied, including, but not limited to the implied warranties of merchantability, fitness for a particular purpose and non-infringement.
- b. RapidPay and Yodlee make no warranty that (i) RapidPay will meet your requirements, (ii) RapidPay will be uninterrupted, timely, secure, or error-free, (iii) the results that may be obtained from the use of RapidPay will be accurate or reliable, (iv) the quality of any products, services, information, or other material purchased or obtained by you through RapidPay will meet your expectations, or (v) any errors in the technology will be corrected.
- c. Any material downloaded or otherwise obtained through the use of RapidPay is done at your own discretion and risk and you are solely responsible for any damage to your computer system or loss of data that results from the download of any such material. No advice or information, whether oral or written, obtained by you from RapidPay or Yodlee through or from RapidPay will create any warranty not expressly stated in these terms.
- 38.2.6. Limitation of liability.
You agree that neither RapidPay or Yodlee nor any of their affiliates, account providers or any of their affiliates will be liable for any harms, which lawyers and courts often call direct, indirect, incidental, special, consequential or exemplary damages, including, but not limited to, damages for loss of profits, goodwill, use, data or other intangible losses, even if RapidPay or Yodlee has been advised of the possibility of such damages, resulting from: (i) the use or the inability to use RapidPay; (ii) the cost of getting substitute goods and services, (iii) any products, data, information or services purchased or obtained or messages received or transactions entered into, through or from RapidPay; (iv) unauthorized access to or alteration of your transmissions or data; (v) statements or conduct of anyone on RapidPay; (vi) the use, inability to use, unauthorized use, performance or non-performance of any third party account provider site, even if the provider has been advised previously of the possibility of such damages; or (vii) any other matter relating to RapidPay.
- 38.2.7. Indemnification.
- You agree to protect and fully compensate RapidPay and Yodlee and their affiliates from any and all third party claims, liability, damages, expenses and costs (including, but not limited to, reasonable lawyer's fees) caused by or arising from your use of RapidPay, your violation of these terms or your infringement, or infringement by any other user of your account, of any intellectual property or other right of anyone.
- 38.2.8. You agree that Yodlee is a third party beneficiary of the above provisions, with all rights to enforce such provisions as if Yodlee were a party to this Agreement
- 39. Special Westpac Payment Processor provisions**
- 39.1. The conditions contained in clauses 39, 40, 41, 42 and 43 applies to RapidPay Services which requires You to obtain a RapidPay Sub-Merchant facility for the acceptance and processing of card based transactions.
- 39.2. The Sub-Merchant facility is provided through our Payment Processor, Westpac and You acknowledge and agree that you will adhere to all the conditions in relation to the usage of the facility. Rapid Pay's existing agreement with Westpac relating to the merchant facility may require us to enforce your obligations against you if you breach them.
- 39.3. You acknowledge and agree that you will not change:
- 39.3.1. your ownership or effective control;
- 39.3.2. your principal business activities; or
- 39.3.3. the types of goods or services that you supply to your customers or clients,
- without first notifying RapidPay in writing of that change and receiving the written consent from RapidPay for that change.
- 39.4. If you are conducting e-Commerce Transactions over the internet, you acknowledge and agree:
- 39.4.1. on request by Westpac to provide Westpac with reasonable access to view, monitor and audit the pages of your website.
- 39.4.2. you will not substantially change the goods or services or other material aspects of your website from the time it was accepted by RapidPay without our written agreement;
- 39.4.3. you will keep all information on the website true, accurate, current and complete;
- 39.4.4. you will not change your domain name without first obtaining Westpac's written consent to the change of name; and
- 39.4.5. you will fulfil customer orders in a timely manner and adequately deal with a customer's warranty or service requirements.
- 39.4.6. you must willingly, upon request and at pre-determined intervals, supply Westpac with full details of your web hosting provider, (if applicable) shopping cart vendor system, Secure Socket Layer (SSL) provider and expiration date of SSL certificate.
- 40. Processing Transactions**
- 40.1. You acknowledge and agree that:
- 40.1.1. you will not undertake any Transaction which represents refinancing or transfer of an existing financial obligation to you (whether

- or not you consider that the obligation is uncollectible); or
- 40.1.2. as an alternate way of accepting payment due to the dishonour of your client's personal cheque.
- 40.2. You must not, under any circumstances, request that your client provide you with their credit card and/or PIN number for you to retain. Without limiting the other obligations in the Terms, you will not, disclose (unless required by these Terms or by law), buy, sell or exchange your client's name or credit card details to any person.
- 40.3. Under no circumstances should you request that your client provide their credit card details via email for payment of the provision of goods and/or services. Should such details be provided to you, you must not use this information to provide goods and/or services, and must immediately securely destroy these details.
- 40.4. Westpac will not be responsible or liable for any delay that might occur in the processing of payments or any lost Transactions that might occur where RapidPay is not available for any reason.
- 40.5. You will not allow a Transaction to be split into two or more Transactions on the same credit card to avoid any Transaction limits. You will not be avoiding any Transaction limits by splitting a Transaction in the following instances:
- 40.5.1. when your client bills a portion of the Transaction to a credit card and pays the remaining balance by cash or cheque only; or
- 40.5.2. when the goods or services will be delivered or performed after the Transaction date, and one voucher represents a deposit, and the second voucher represents payment of the remaining balance and the second voucher is conditional upon the delivery or performance of the goods or services.
- 40.6. You agree that Westpac will not be responsible for any unauthorised sales or refunds of Transactions processed through RapidPay, even if those Transactions may cause your Account to be debited by the amount of the transaction(s).
- 40.7. You acknowledge and agree that a Transaction is invalid if:
- 40.7.1. the Transaction you record is illegal or you do not have an authorisation to process the Transaction;
- 40.7.2. it was processed after the RapidPay Services were terminated or suspended in accordance with clause 10;
- 40.7.3. the Transaction is split into two or more Transactions on the same credit card or over two or more cards to avoid any Transaction limits for the total amount of the sale (each Transaction will be invalid);
- 40.7.4. the signature on the voucher or any other cardholder authorisation on the voucher is forged, obtained by fraud or deception, unauthorised or otherwise invalid;
- 40.7.5. the particulars on the voucher are not identical with the particulars on the cardholder's copy;
- 40.7.6. the credit card relating to the Transaction is not current at the time of the Transaction;
- 40.7.7. the voucher presented to RapidPay is incomplete or illegible;
- 40.7.8. the credit card was used without the cardholder's authority;
- 40.7.9. the Transaction did not originate from an act between you and the cardholder;
- you have not retained your copy of the receipt or voucher signed by the cardholder for 18 months from the date of the Transaction;
- 40.7.10. it is a credit card Transaction and:
- a. it is not for the supply of goods or service to a genuine customer;
- b. it represents a transfer of funds, not supply of goods or services;
- 40.8. it was submitted as a Transaction authorised by Westpac where an authorisation was never obtained from or given by Westpac;
- 40.9. it is a sales refund and:
- 40.9.1. no corresponding sales Transaction exists for the credit card on which the sales refund is made or purported to be made;
- 40.9.2. it represents the payment of wages/salary;
- 40.9.3. it represents the transfer of funds; or
- 40.9.4. insufficient funds are available in your Account to cover the refund amount;
- 40.10. you are unable to demonstrate the validity of the Transaction to Westpac's satisfaction;
- 40.11. on reasonable grounds, Westpac deems it to be so;
- 40.12. you do not observe the Terms in relation to the Transaction.
- 41. Chargebacks**
- 41.1. You acknowledge and agree that Westpac may refuse to accept, or may Chargeback, any Transaction if:
- 41.1.1. the Transaction is invalid or subject to clause 39.7,
- 41.1.2. Westpac considers it to be invalid;
- 41.1.3. the cardholder claims the Transaction is invalid or disputes liability for any reason;
- 41.1.4. you process a cancelled recurring Transaction;
- 41.1.5. the cardholder asserts a claim for set-off or a counterclaim.
- 41.2. You acknowledge and agree that RapidPay may claim indemnity from you in the event of a Chargeback, or any circumstances described in clause 40.1.
- 41.3. Transactions which are invalid or which the cardholder claims are invalid or disputes for any reason, where funds have been reversed back to the cardholder will be charged back to your account, inclusive of any merchant fees surcharged to the cardholder.
- 41.4. Chargebacks may be processed to your Account up to 18 months after the date of the original Transaction.
- 41.5. RapidPay will not enter into any disputes between you and your customer in respect to a chargeback.
- 41.6. Service fees related to a Transaction that has been charged back to the cardholder are not refundable.
- 41.7. RapidPay (at its discretion) may apply a chargeback fee, as described in Part 1 of the PDS, to each returned transaction.

- 41.8. You must ensure that chargebacks do not exceed 0.5% of your total transactions processed by us in any calendar month. Where chargebacks exceed 0.5% of total transactions, the RapidPay Service may be suspended immediately. We reserve the right to not re-activate your Service, or if your Service is re-activated, we reserve the right to request a holding deposit for any further chargebacks that may occur as a condition of reinstating the Rapidpay Services.

42. Records

- 42.1. You must:
- 42.1.1. maintain and retain in your possession (while complying with all applicable security requirements) your books of account and records (including all Transaction information, voucher and copy rolls and other information that these Terms requires you to retain) relating to a Transaction for at least 18 months after the Transaction;
 - 42.1.2. permit Westpac to inspect and examine your books of account and records, subject to any right at Law to refuse any such inspection or examination;
 - 42.1.3. not sell, purchase, provide or exchange a cardholder's name or credit card number information in any form. This clause shall not prohibit you from providing credit card number information to RapidPay or an agent solely to allow RapidPay or RapidPay's agent to process Transactions;
 - 42.1.4. keep all systems and media containing a credit card number, cardholder or Transaction information in a secure manner to prevent access by, or disclosure to, anyone other than your authorised personnel or agent processing Transactions. If the item needs to be discarded, you shall destroy it in a manner which makes the information unreadable;
 - 42.1.5. provide Westpac with all clear and legible documentation relating to a Transaction when requested and within 14 days of their request or the due date specified in their request, whichever is the earlier. Otherwise, Westpac may treat the Transaction as invalid and process a Chargeback to your Account;
 - 42.1.6. provide Westpac with all financial information in relation to your business including but not limited to annual balance sheets and trading results, end of quarter results and 12 month cash flow projections, in a form acceptable to Westpac, when requested;
 - 42.1.7. agree to Westpac monitoring Transactions processed via the RapidPay.
- 42.2. Consent to share information
- 42.2.1. Westpac may report all account data compromise (ADC) events to Card Schemes and their members and may be required to report ADC events to law enforcement agencies and/or Australian regulators. You grant an irrevocable and enduring consent to Westpac to disclose details of any such ADC (including information about you or your customers) to the aforementioned bodies.
 - 42.2.2. You agree to irrevocably confer upon Westpac the enduring right to contact any services providers that enable you to acquire credit

card Transactions. This clause is limited to the purpose of determining the extent of an ADC, assessing remedies for that ADC and assessing the level of compliance with the PCIDSS.

43. Financial Crimes Monitoring and Anti-Money Laundering

- 43.1. In order for Westpac to comply with its regulatory and compliance obligations for anti-money laundering and counter financing of terrorism, you aware that:
- 43.1.1. Transactions may be delayed, blocked, frozen or refused where Westpac has reasonable grounds to believe that they breach Australian law or the law or sanctions of any other country. Where Transactions are delayed, blocked, frozen or refused, Westpac and its accredited processors are not liable for any loss suffered (including consequential loss);
 - 43.1.2. Westpac may from time to time require information from you about a person who is employed by, contracted to, an agent of, or otherwise associated with you or a cardholder in order to meet Westpac's anti-money laundering and counter financing of terrorism obligations. This information may include "personal information" as defined by the Privacy Act 1988. If Westpac asks for such information, you agree to provide the information requested to Westpac immediately, or, at least within 24 hours of such a request;
 - 43.1.3. where legally obliged to do so, Westpac may disclose the information gathered to regulatory and/or law enforcement agencies, other banks, other members of the Westpac Group, service providers who do things on Westpac's behalf or to other third parties;
 - 43.1.4. where Westpac has reasonable grounds to believe that a suspicious matter has arisen in relation to your use of the RapidPay Services, it is obliged to complete and render a report to the Federal Government (AUSTRAC). A suspicious matter includes any Transaction that Westpac believes may be of relevance to the investigation or prosecution of any breach or attempted breach of an Australian law (including laws related to money laundering, tax evasion, financing of terrorism or the proceeds of crime);
 - 43.1.5. Westpac will not initiate or conduct a Transaction that may be in contravention of Australian law or the law of any other country.
 - 43.1.6. you consent to Westpac's right to audit, review and inspect your use of the RapidPay Services on a regular basis, subject to any right at law to refuse any such audit, review or inspection. You acknowledge that Westpac may take immediate steps to either limit or halt the use of the RapidPay Service if the Terms are not complied with and that non-compliance is not rectified within a reasonable time frame (no longer than one month).

Definitions

In these Terms:

Account means an account with a financial institution you nominate for the relevant purpose;

Application means the form you complete to apply to use RapidPay Services.

Approved Partner means a third party legal practice management software provider that has entered into a relationship with RapidPay to enable their customers to use one or more of the Services;

Approved Partner Product means an approved partner legal practice management product approved by RapidPay.

Bank Data means automated bank account transaction data feeds retrieved on your behalf as instructed you.

BPAY Payment Channel means the electronic payments service promoted by BPAY Pty Ltd, as it operates as part of RapidPay;

BPAY trademarks means the trade and service marks in relation to the BPAY Payment Channel;

Business means a separate business enterprise of yours – for the purposes of RapidPay, you may have a number of business enterprises, and in this case, we can decide how many you have, and what they are;

Business Day means:

(a) a day on which banks are open for business in the city where the notice or other communication is received, excluding a Saturday, Sunday or public holiday; or

(b) for all other purposes, a day on which banks in Sydney are able to effect settlement through the Reserve Bank of Australia;

Chargeback, means a debit entry to your RapidPay Account processed by us, or the Payments Processor, and is the reversal of a RapidPay Payment previously made to your RapidPay Account as the result of an invalid Transaction;

Credit Card means a valid financial transaction card issued by a member or affiliate of MasterCard, Visa, American Express or Union Pay on which their respective logos appear.

Credit Card Payment Channel means the bill payment service facilitating payments by credit card by internet as it operates as part of RapidPay;

Credit Information means any information that has any bearing on an individual's credit worthiness, credit standing and credit capacity or credit history;

DDR means direct debit request;

Fees means fees and charges;

Fees Account means an account with a financial institution nominated by you for the purposes of Fees being debited by us for your use of RapidPay Services; Loss or Claim means any loss, liability, action, proceeding, damage, cost or expense (including all reasonable legal costs and expenses), including liability in tort and consequential and economic losses;

Payer means a person or entity who is making a payment to you.

Payment Plan means a unique recurring direct debit payment as agreed by you and your payer, whereby you can specify how much and how often you would like to receive payments;

Payment Processor means any person that provides your access to and use of the BPAY Payment Channel, Credit Card Payment Channel, Pay by Instalments Payment Channel or the Pay by the Month Payment Channel in relation to RapidPay Services.

Personnel in relation to a person means that person and that person's officers, employees, agents and contractors;

Personal Information means information or an opinion, whether true or not, and whether recorded in a material form or not, about an individual whose identity is apparent or can reasonably be ascertained from the information or opinion, which is received from any source as a consequence of the exercise of rights or performance of obligations under these Terms or otherwise in relation to RapidPay and includes Credit Information;

Privacy Law means the Privacy Act 1988 (Cth) and all other applicable legislation, principles, industry codes and policies relating to the collection, use, disclosure, storage or granting of access rights to any Personal Information;

RapidPay means Rapid Financial Services Solutions Pty Limited ABN 25 603 888 179

RapidPay Account means one or more accounts with a financial institution nominated by you for the purposes of crediting RapidPay Payments and debiting RapidPay Adjustments;

RapidPay Adjustment means, for the purposes of sections 3, 4 and 5, an amount paid or payable by you, or on your behalf, in relation to a RapidPay Payment, including a reversal, a refund and an error correction;

RapidPay Instalment Plans Channel means the bill payment service facilitating recurring payments by direct debit as it operates as part of RapidPay;

RapidPay Payment means, for the purposes of sections 4 and 5, an amount received by you, or allocated for receipt by you or on your behalf, in relation to a payment from a customer of yours to you through RapidPay, including an amount received by you whether or not it should have been paid to you;

RapidPay Pay by the Month Channel means the ability for your clients to enter into a 3rd party agreement to pay their debts to you over 12 monthly payments;

RapidPay Payment Channels means the BPAY Payment Channel; the Credit Card Payment Channel; the Pay by Instalments Channel and the Pay by the Month Payment Channel;

RapidPay Services means the RapidPay service which provides you with the ability to offer to your clients a Credit Card Payment Channel, a BPAY Payment channel, a Pay by Instalments Channel, a Pay by the Month Channel as the case may be;

RapidPay Settlement Account means a trust account held with a Payments Processor through which RapidPay Payments, RapidPay Adjustments and other RapidPay related transactions are processed;

Service means a service forming part of RapidPay Services (for example, RapidPay, described in section 5);

Sponsoring Financial Institution means the sponsoring financial institution in relation to RapidPay Services from time to time.

Terms means these terms and conditions governing RapidPay Services;

Transaction means a debit or credit card transaction, this includes refunds;

You or Your means the holder of the ABN, ACN, Company, Business or Sole Trader as detailed within the Letter of Approval, who may (subject to these terms and conditions and the PDS) utilise the Services described in this PDS.

3rd Party means any person with whom we have contracted in relation to RapidPay Services. This includes any sponsoring financial institution and all other service providers engaged by RapidPay for the delivery of these services.

Interpretation

In these Terms, headings and bold type are for convenience only and do not affect interpretation and, unless the context requires otherwise:

- (a) the singular includes the plural and vice versa;
- (b) other parts of speech and grammatical forms of a word or phrase defined in these Terms have a corresponding meaning;
- (c) a reference to a person includes an individual and a company, partnership, joint venture, association, corporation or other body corporate and a government agency;
- (d) a reference to anything (including any right) includes a part of that thing, but nothing in this clause (d) implies that performance of part of an obligation constitutes performance of the obligation;
- (e) a reference to a statute, regulation, proclamation, ordinance or by-law includes all statutes, regulations, proclamations, ordinances or by-laws amending, consolidating or replacing it, and a reference to a statute includes all regulations, proclamations, ordinances and by-laws issued under that statute;
- (f) a reference to a document includes all amendments or supplements to, or replacements or novations of, that document;
- (g) a reference to a party to a document includes that party's successors and permitted assigns;
- (h) no provision of these Terms may be construed adversely to us on the ground that we were responsible for the preparation of these Terms or that provision;
- (i) a reference to an agreement other than these Terms includes an undertaking, deed, agreement or legally enforceable arrangement or understanding, whether or not in writing;
- (j) a reference to a document includes any agreement in writing, or any certificate, notice, instrument or other document of any kind;
- (k) a reference to liquidation includes official management, appointment of an administrator, compromise, arrangement, merger, amalgamation, reconstruction, winding up, dissolution, assignment for the benefit of creditors, scheme, composition or arrangement with creditors, insolvency, bankruptcy, or any similar procedure or, where applicable, changes in the constitution of any partnership or person, or death;
- (l) a reference to a body, other than us or you (including an institute, association or authority), whether statutory or not:
 - (1) which ceases to exist; or
 - (2) whose powers or functions are transferred to another body, is a reference to the body which replaces it or which substantially succeeds to its powers or functions;
- (m) examples are descriptive only and not restrictive or exhaustive; and
- (n) 'we', 'us', 'our' and equivalent terms refer to RapidPay meaning Rapid Financial Services Solutions Pty Limited Pty Ltd (and where relevant, our Personnel) and 'you', 'your' and equivalent terms refer to an applicant for, or participant in, RapidPay Services (and where relevant, your Personnel).

All matters concerning the interpretation of these Terms and their application, in any specific or general case, may be determined by us in our sole discretion, and we need not give any reasons for our determination.

SECTION C - Direct Debit Request Service Agreement

This is your Direct Debit Request Service Agreement with Rapid Financial Services Solutions Pty Ltd ABN 25 603 888 179, ('RapidPay') User ID 481112. It explains what your obligations are when undertaking a Direct Debit arrangement with us. It also details what our obligations are to you as your Direct Debit provider.

You acknowledge that a Direct Debit Request (DDR) may be required in respect to each Service you use to enable the direct debit of your Account or Accounts, in relation to the use of that Service.

This agreement forms part of the terms and conditions of your DDR and should be read in conjunction with your DDR authorisation.

Definitions

Account means the account held at your financial institution from which we are authorised to arrange for funds to be debited.

Agreement means this Direct Debit Request Service Agreement between you and us.

Business Day means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia.

Debit day means the day that payment by you to us is due.

Debit Payment means a particular transaction where a debit is made.

Direct Debit Request means the Direct Debit Request between us and you.

'us' or 'we' means RapidPay, (the Debit User) you have authorised by requesting a *Direct Debit Request*.

'you' means the client identified on the Application form who has signed or authorised by other means the *Direct Debit Request*.

'your financial institution' means the financial institution nominated by you on the DDR at which the Account is maintained.

1. Debiting your account

We will only arrange for funds to be debited from your Account as authorised in the Direct Debit Request.

2. Amendments by us

We may vary any details of this Agreement or a Direct Debit Request at any time by giving you at least 14 days written notice.

3. Amendments by you

You may change* or stop a debit payment, or terminate this Agreement by providing us with at least 7 days notification by writing to:

Rapid Financial Services Solutions Pty Ltd
RapidPay
Level 8, 207 Kent St
Sydney NSW 2000

or by telephoning us on 1800 487 749 during business hours; or arranging it through your own financial institution, which is required to act promptly on your instructions.

*Note: in relation to the above reference to 'change', your financial institution may 'change' your debit payment only to the extent of advising RapidPay of your new account details.

4. Your obligations

4.1 It is your responsibility to ensure that there are sufficient clear funds available in your Account to allow a debit payment to be made in accordance with the Direct Debit Request.

4.2 If there are insufficient clear funds in your Account to meet a debit payment:

- (a) you may be charged a fee and/or interest by your financial institution;
- (b) you may also incur fees or charges imposed or incurred by us; and
- (c) you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your Account by an agreed time so that we can process the Debit Payment.

4.3 You should check your Account statement to verify that the amounts debited from your Account are correct.

5. Dispute

5.1 If you believe that there has been an error in debiting your account, you should notify us directly by calling us on 1800 487 749 or via email to support@rapidpay.com.au and confirm that notice in writing with us as soon as possible so that we can resolve your query more quickly. Alternatively, you can take it up directly with your financial institution.

5.2 If we conclude as a result of our investigations that your Account has been incorrectly debited we will respond to your query by arranging for your financial institution to adjust your Account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your Account has been adjusted.

5.3 If we conclude as a result of our investigations that your Account has not been incorrectly debited we will respond to your query by providing you with reasons and any evidence for this finding in writing.

6. Accounts

You should check:

- (a) with your financial institution whether direct debiting is available from your Account as direct debiting is not available on all accounts offered by financial institutions.
- (b) your Account details which you have provided to us are correct by checking them against a recent account statement, and with your financial institution before completing the Direct Debit Request if you have any queries about how to complete the Direct Debit Request.

7. Confidentiality

7.1 We will keep any information (including your Account details) in your Direct Debit Request confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees or

agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.

- 7.2 We will only disclose information that we have about you:
- (a) to the extent specifically required by law; or
 - (b) for the purposes of this Agreement (including disclosing information in connection with any queries or claims).

8. Notice

- 8.1 If you wish to notify us in writing about anything relating to this agreement, you should write to

Rapid Financial Services Solutions Pty Ltd
RapidPay
Level 8, 207 Kent St
Sydney NSW 2000

or, if sent via email to support@rapidpay.com.au

- 8.2 We will notify you by sending a notice in the ordinary post to the address you have given us in the Direct Debit Request.
- 8.3 Any notice will be deemed to have been received on the third Business Day after posting.

